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| **Studying program/programs :** Banking and Finance |
| **Type and level of studies:** Graduate academic studies, joint program with the Universityof Athens |
| **Course title:** Financial markets and instruments |
| **Course status:** obligatory |
| **Numbers of ECTS:** 8 |
| **Condition:** degree in the field of economics or finance |
| **Course outcome:** Students are enabled to understand functions of different financial markets, institutions, instruments, nature of global financial markets, structure of various national financial systems and rolesof banks and other financial actors. Candidates will also understand the role of markets in determining prices, with development of explanations and the basic rationality of financial market regulation. |
| **Course objectives:** After completion of this course, students will be able to explain the rolehave the financial markets, institutions and instruments; to explain features of the key bond markets organization, to explain the effects of market structure on the pricing mechanism, to analyze the role of transformation in the management of funds and liquidity risks; to describe the primary characteristics of banks and to distinguish their role in relation to non-banking institutions and to discuss and explain the reasons for government intervention in the domain of functioning of financial markets and institutions. In addition, students will acquire the cognitive competences that are not specific only to this course, such as: understanding how financial institutions develop over time, and awareness that there is no single method of solving problems in business environment. |
| **Course content** *Theory:* This course is focused onto: 1. Theory and Practical approachesof functioning of different types of financial markets and institutions, 2. Market efficacity, money and capital markets, 3. Investments funds (joint, pension, hedge, industry funds), 4. derived banking products and risk management, 5. Financial innovations and corporate finance, 6. Porfolio analysis, porfolio management and financial performance measurement. *Practical teaching: exercises, other forms of teaching, studying research work.* |
| **Literature:**1. Љутић Б. Ж. (2007) *Банкарско и берзанско пословање: Инвестициони приступ*. Београд:– MBA Press Inc.2. Љутић Б. Ж. (2008) *Корпоративни финансијски менаџмент.* Београд: – MBA Press Inc.3. Foley B. J. (1998) *Tržište kapitala.* Zagreb: Mate.4. Mishking F. S., Stanley E. G. (2005) *Financijska tržišta i institucije.* Zagreb: Mate.4. Study cases binder |
| **Number of classes of teaching** | Otherclasses |
| Lectures:15x3=45 | Practical work:15x3=30 | Other forms of teaching:Seminar papers and case studies included in practical works | Studying research work:(preparation for final work) |
| **Methods of teaching:** Lectures with proofs of basic theoretical postualtes andexamples for empirical analysis Group work on study cases. Practical work for mastering methods of analysis Seminar papers and presentations. |
| **Grading (maximum number of points 100)** |
| **Pre-exam assignments** | **points** | Final exam | *points* |
| activities during lectures | 15 | written exam |  |
| practical work | 15 | oral exam | 55 |
| Seminar paper(s) | 15 |  |  |